



Media Release

CDSL declares the financial results for Q1 for FY 2024-25

Mumbai, August 03, 2024

Central Depository Services (India) Limited (“CDSL”), Asia’s only listed depository and wealth custodian for 12.5 crore+ investors, announced its audited consolidated and standalone financial results for the quarter ended June 30, 2024.

Financial performance Highlights (Quarterly):

CDSL total income and net profit continues to witness sustainable growth.

(All amounts in ₹ crore)

Particulars	Standalone					Consolidated				
	Q1 FY24-25	Q4 FY23-24	Q1 FY23-24	Q-o-Q	Y-o-Y	Q1 FY24-25	Q4 FY23-24	Q1 FY23-24	Q-o-Q	Y-o-Y
Total Income	221	205	170	8%	30%	287	267	174	7%	65%
Net profit	105	97	92	8%	14%	134	129	74	4%	82%

Business performance Highlights

- ✓ CDSL became the first depository to register 12.5+ crore demat accounts as on June 30, 2024
- ✓ During the Q1 FY 2024-25, 99 lakhs new demat accounts were opened.

Bonus issuance

To celebrate CDSL’s 25th anniversary and enhance shareholder value, the Board, during its meeting on July 02, 2024, approved and recommended the issuance of Bonus Shares in a 1:1 ratio, subject to Shareholders’ approval.

Awards & Recognition

- ✓ Shri Nehal Vora, MD & CEO of CDSL, was recognised as the GC Legend by Global Custodian in May 2024.

Management Comments:

Shri Nehal Vora, MD & CEO said “India's capital markets have experienced growth, benefiting from shifting investor preferences toward capital market investments. CDSL’s performance in this quarter is a consequential result of these market dynamics and emphasises on our role as the trusted wealth custodian of the investor.

In addition to our focus on sustainable financial and business development, we remain dedicated to empowering investors through education, as demonstrated by our recent digital initiatives, “Atmanirbhar Investor” and "No Shak Niveshak," aimed at enhancing investor awareness.

As we celebrate 25 years of CDSL in the Indian capital markets, we reaffirm our promise to enhance and empower transparency in the ecosystem. We extend our heartfelt appreciation to our investors and stakeholders for their continuous trust and support, which have been pivotal to our success.”

About CDSL:

Established in 1999, Central Depository Services (India) Limited (CDSL) set out with a clear mission: to offer convenient, dependable, and secure depository services.

Over 25 years, CDSL has consistently upheld these principles, contribute to capital market ease of doing business pertaining to dematerialization and digital services for Indian capital markets while ensuring same services for all translating inclusion for all.

CDSL plays a crucial role in the Indian Market Infrastructure, facilitating the electronic holding and transaction of securities and facilitates settlement of trades on stock exchanges. It provides services to a broad spectrum of the capital market entities, including depository participants, issuers, investors, RTAs, clearing corporations, exchanges.

CDSL is distinguished globally as the only listed depository in Asia, managing over 12.5 crore + demat accounts, partnering with more than 570 depository participants, and operating throughout India spread

across 98% of pin-codes of India. Committed to excellence, CDSL leverages cutting-edge technology to stay ahead in the evolving Indian capital markets, earning accolades such as the CSD of the Year at the Asset Service Times – Industry Excellence Award 2023, and several others for market innovation and business transformation.

As the 'Cap-Tech Companion' for the market, CDSL aims to continually enhance the Indian Capital Market ecosystem, providing a comprehensive suite of services detailed at www.cdslindia.com. CDSL is dedicated to delivering sustainable and innovative solutions to its stakeholders.

Additionally, CDSL's subsidiaries offer extensive services to financial intermediaries and markets:

- CDSL Ventures Limited (CVL), a wholly-owned subsidiary, is India's first and largest KYC Registration Agency (KRA) and offers services including Registrar & Share Transfer Agent (RTA), GST Suvidha Provider (GSP), and Academic Depository.
- CDSL Insurance Repository Limited (CIRL), registered under the Companies Act, 1956, is certified by the IRDAI as an 'Insurance Repository'.
- CDSL Commodity Repository Limited (CCRL) provides electronic warehouse receipts (eNWRs or eNNWRs) for commodities stored in WDRA-registered warehouses, supporting Farmers, Farmers Producer Organizations (FPOs), and Manufacturers."

Media Contacts

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